TITLE HOLDER | USI NT PTY LTD
---|---
TITLES/TENEMENTS | EL 29467
REPORT TITLE | FINAL REPORT: EL 29467, RELINQUISHED BLOCKS
AUTHORS | MATTHEW FINN
TARGET COMMODITY | MANGANESE
DATE OF REPORT | 01 July 2015
DATUM | GDA94/ZONE 53
250 000 K MAPSHEET | HENBURY
100 000 K MAPSHEET | RODINGA, SANTA TERESA, PEACHY & CHARLOTTE
CONTACT (TECHNICAL DETAILS) | M FINN
8 MAY AVENUE
SUBIACO, WA
6008
08 9388 2839
INFO@INTERGEO.COM.AU
CONTACT (EXPENDITURE DETAILS) | Wei.li@usimining.com

Report prepared by
INTERNATIONAL GEOSCIENCE LTD

On behalf of
USI NT PTY LTD
DISCLAIMER STATEMENT
This document and the geoscience data presented herein have been provided by qualified and competent geologists and geophysicists using industry accepted principles and scientifically accepted methods and techniques. International Geoscience Pty Ltd does not (and cannot) guarantee or warrant the accuracy of the results as interpretation products are always subject to limitations of the data and information used in creating them. The conclusions and recommendations presented in this document are the results of a comprehensive study and analysis of the available data and theory at the time of this document's creation.

This document and its content are the copyright of Universal Splendour Investments. The document has been written by International Geoscience for submission to the Northern Territory Department of Mines and Energy as part of the tenement reporting requirements as per the Minerals Titles Act (NT). Any information included in the report that originates from historical reports or other sources is listed in the “References” section at the end of the document. All relevant authorisations and consents have been obtained. Universal Splendour Investments authorise the department to copy and distribute the report and associated data.
EXECUTIVE SUMMARY

USI NT (USI) hold exploration license EL 29467; one of eleven ELs collectively referred to as the Amadeus project area. The relinquished portion of the tenement was only visited once in May 2014 and no outcropping mineralisation was identified in the relinquished blocks. The relinquished areas of the EL are concentrated in the northern portion of the tenement.

The majority of the relinquished area was selected due to the absence of prospective lithologies.

The Department of Mines and Energy is authorised to copy and distribute this report and any associated data.
CONTENTS

EXECUTIVE SUMMARY ........................................................................................................... iii
1 Overview.................................................................................................................................. 6
2 Exploration activity of reporting period ............................................................................... 7
  2.1 Field work...................................................................................................................... 7
3 Recommendations .............................................................................................................. 8
FIGURES

Figure 1: Location of the original outline for USI NT’s EL29467 and the relinquished blocks.
1 OVERVIEW

USI NT (USI) hold exploration license EL 29467; one of eleven ELs collectively referred to as the Amadeus project area. The relinquished portion of the tenement was never only visited once in May 2014 and no outcropping mineralisation was identified in the relinquished blocks. The relinquished areas of the EL are concentrated in the eastern portion of the tenement.

The majority of the relinquished area was selected due to the absence of prospective lithologies and the presence of transported material.

Figure 1: Location of the original outline for USI NT's EL29467 and the relinquished blocks.
2 EXPLORATION ACTIVITY OF REPORTING PERIOD

2.1 Field work

Only one short field visit was made to the area in May 2014 but no samples were collected on the relinquished blocks, therefore no mineralisation was identified.
3 RECOMMENDATIONS
The following recommendations are suggested in order to evaluate the mineral prospectivity of the surrendered blocks:

- Full review of possible mineralisation styles expected in the area.
- Possible geophysical survey to facilitate exploration.
- Full background study of historical exploration in the region
- Reconnaissance field investigation of any outcropping areas