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<th>USI NT PTY LTD</th>
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<td><strong>REPORT TITLE</strong></td>
<td>FINAL REPORT: EL 27343 RELINQUISHED TENEMENT</td>
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Report prepared by
INTERNATIONAL GEOSCIENCE LTD

On behalf of
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5 August 2014

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EXECUTIVE SUMMARY

USI NT (USI) held exploration license EL 27343; one of seven ELs collectively referred to as the Amadeus project area. In June 2014 EL 29468 was completely relinquished.

The tenement was visited once but nothing of interest was discovered and no samples were collected. The tenement was relinquished due to poor access, distance from the main road/rail and the poor results of the field visit.

The tenement should be evaluated for other commodities.
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1 OVERVIEW

USI NT (USI) held exploration license EL 27343; one of seven ELs collectively referred to as the Amadeus project area. In July 2014 EL 27343 was completely relinquished (Figure 1).

The tenement was visited once but nothing of interest was discovered and no samples were collected. The tenement was relinquished due to poor access, distance from the main road/rail and the poor results of the field visit.

![Figure 1: Location of USI NT’s EL27343 which was completely relinquished.](image)

EL 27343 was granted to Universal Splendour Investments on the 23/11/2009 for a period of six (6) years. At the end of year 2 USI relinquished 50% of the tenement block, reducing the number of blocks from 133 to 66.

In July 2014 EL 27343 was completely relinquished
2  EXPLORATION ACTIVITY OF REPORTING PERIOD

2.1 Field work

EL 27343 was visited once briefly but access was difficult and no mineralisation was identified.
3 RECOMMENDATIONS
The following recommendations are suggested in order to evaluate the mineral prospectivity of the surrendered blocks:

- Full review of possible mineralisation styles expected in the area.
- Possible airborne geophysical survey to facilitate exploration in the remote area.
- Full background study of historical exploration in the region
- Reconnaissance field investigation via helicopter of any outcropping areas